



Fund Name  
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FOURTH: The Foundation will hold, administer and invest the Fund, will collect the earnings and will make annual grants for the Fund's purpose in accordance with this agreement and with Foundation spending policies for endowed funds, which are intended to grow the value of the Fund over time. *{Additional language can be added to allow Donor Advisors the option to periodically recommend additional or larger grants be made from the Fund's principal and earnings above the minimum required corpus amount for an endowed fund.}*

FIFTH: The Fund is to be a component fund of the Foundation and subject to the Foundation's governing documents. The Board of Governors of the Foundation must have the power to modify any restrictions or conditions on the distribution of funds for a specified purpose, if in its judgment, such restrictions become unnecessary, incapable of fulfillment, or inconsistent with the charitable needs of the area served by the Foundation.

SIXTH: It is understood that the Foundation may assess the Fund a reasonable annual unrestricted charge to support its work in the community. If an assessment is made, it will be governed by the schedule in effect at the time services are rendered.

*IN WITNESS WHEREOF*, the parties hereto have executed this agreement as of the date and year first above written.

By \_\_\_\_\_  
Donor

Gratefully accepted for  
Community Foundation Serving Western Virginia

By \_\_\_\_\_  
President & CEO

Schedule A

The \_\_\_\_\_ Fund  
is established through a gift of  
\$ \_\_\_\_\_

SAMPLE