



NON-PERMANENT FUND POLICY

While Community Foundation Serving Western Virginia works with local individuals and families to establish endowment funds to benefit the community for generations to come, the Community Foundation also offers the option of a non-permanent advised fund. Such a fund enables the donor to make recommendations for grants to qualified charitable organizations and is structured to make significant distributions from principal. The minimum gift required for a non-permanent fund is \$5,000.

As with endowed funds, there are administrative costs to the Community Foundation for managing non-permanent funds. The minimum annual fee is \$150 or one percent of the fund's market value, whichever is the larger amount. In addition, the non-permanent fund assets will be held in a fixed income account, and any interest earned will be retained by the Community Foundation to support its work in the community.

The minimum grant amount from a non-permanent advised fund is \$100.

We will be honored to work with you to establish a fund or funds that will enable you to carry out your philanthropic objectives.